

# — PAID IN FULL BUDGET WORKSHEET —

*A supplement to the Paid In Full teaching by Eric Gonyon*

## INCOME PER MONTH

**A) GROSS SALARY (Monthly)** ..... \$ \_\_\_\_\_  
 (If paid weekly multiply by 4.3)

Less:

### GIVING

Tithe (10%) .....\$ \_\_\_\_\_

Offerings ( % ) ..... \_\_\_\_\_

**B) Giving Total** .....\$ \_\_\_\_\_

### TAXES

Federal Withholdings .....\$ \_\_\_\_\_

Social Security ..... \_\_\_\_\_

State Withholdings ..... \_\_\_\_\_

Other ..... \_\_\_\_\_

**C) Taxes Total** .....\$ \_\_\_\_\_

**D) NET SPENDABLE INCOME** .....\$ \_\_\_\_\_  
 (Gross Salary minus Giving and Taxes Total)

## EXPENDITURES PER MONTH

### 1. SAVINGS

Savings Total ( %) .....\$ \_\_\_\_\_

### 2. HOUSING

Mortgage (Rent) .....\$ \_\_\_\_\_

2nd Mortgage ..... \_\_\_\_\_

Real Estate Taxes ..... \_\_\_\_\_

Home Owners Insurance ..... \_\_\_\_\_

Maintenance Fees ..... \_\_\_\_\_

Other ..... \_\_\_\_\_

**Housing Total** .....\$ \_\_\_\_\_

### 3. UTILITIES

Electricity .....\$ \_\_\_\_\_

Water ..... \_\_\_\_\_

Gas ..... \_\_\_\_\_

Phone ..... \_\_\_\_\_

Cable ..... \_\_\_\_\_

Trash ..... \_\_\_\_\_

Other ..... \_\_\_\_\_

**Utilities Total** .....\$ \_\_\_\_\_

### 4. FOOD

Groceries .....\$ \_\_\_\_\_

Restaurants ..... \_\_\_\_\_

**Food Total** .....\$ \_\_\_\_\_

### 5. TRANSPORTATION

Car Payment 1 .....\$ \_\_\_\_\_

Car Payment 2 ..... \_\_\_\_\_

Gas/Car washes ..... \_\_\_\_\_

Repairs/Tires/Oil Changes/etc. .... \_\_\_\_\_

License & Taxes ..... \_\_\_\_\_

Automobile Insurance ..... \_\_\_\_\_

**Transportation Total** .....\$ \_\_\_\_\_

### 6. MEDICAL EXPENSES

Doctor .....\$ \_\_\_\_\_

Dentist ..... \_\_\_\_\_

Medicine ..... \_\_\_\_\_

Other ..... \_\_\_\_\_

**Medical Expenses Total** .....\$ \_\_\_\_\_

### 7. OTHER INSURANCE

Life Insurance .....\$ \_\_\_\_\_

Disability Insurance ..... \_\_\_\_\_

Other ..... \_\_\_\_\_

**Insurance Total** .....\$ \_\_\_\_\_

### 8. CLOTHING

Adults .....\$ \_\_\_\_\_

Children ..... \_\_\_\_\_

Cleaning/Laundry ..... \_\_\_\_\_

**Clothing Total** .....\$ \_\_\_\_\_

### 9. RECREATION

Entertainment .....\$ \_\_\_\_\_

Vacation ..... \_\_\_\_\_

Other ..... \_\_\_\_\_

**Recreation Total** .....\$ \_\_\_\_\_

### 10. PERSONAL

Toiletry/Cosmetics .....\$ \_\_\_\_\_

Beauty/Barber ..... \_\_\_\_\_

Subscriptions ..... \_\_\_\_\_

Child Support ..... \_\_\_\_\_

Alimony ..... \_\_\_\_\_

Adult Education ..... \_\_\_\_\_

Child Education ..... \_\_\_\_\_

Gifts (Christmas,B-Day,etc.) .. \_\_\_\_\_

Other ..... \_\_\_\_\_

**Personal Total** .....\$ \_\_\_\_\_

### 11. DEBTS

Visa 1 .....\$ \_\_\_\_\_

Visa 2 ..... \_\_\_\_\_

MasterCard 1 ..... \_\_\_\_\_

MasterCard 2 ..... \_\_\_\_\_

American Express ..... \_\_\_\_\_

Discover ..... \_\_\_\_\_

Dept Store Card 1 ..... \_\_\_\_\_

Dept Store Card 2 ..... \_\_\_\_\_

Gas Card 1 ..... \_\_\_\_\_

Gas Card 2 ..... \_\_\_\_\_

Finance Company 1 ..... \_\_\_\_\_

Finance Company 2 ..... \_\_\_\_\_

Credit line ..... \_\_\_\_\_

Personal Loan ..... \_\_\_\_\_

Student Loan 1 ..... \_\_\_\_\_

Student Loan 2 ..... \_\_\_\_\_

Other ..... \_\_\_\_\_

Other ..... \_\_\_\_\_

Other ..... \_\_\_\_\_

**Debts Total** .....\$ \_\_\_\_\_

## SUMMARY

**E) Total Expenses** .....\$ \_\_\_\_\_  
 (add columns 1-11)

*Income verses Expenses calculation*

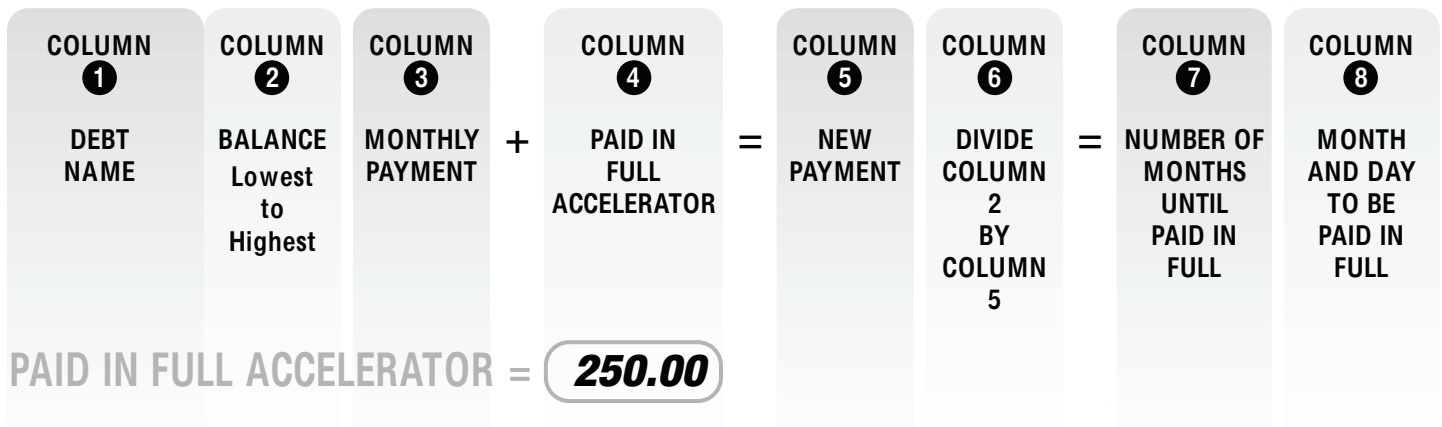
**F) Net Spendable Income** .....\$ \_\_\_\_\_  
 (Copy from section D)

**G) Minus Total Expenses** .....\$ \_\_\_\_\_

**H) EQUALS NET DIFFERENCE** .....\$ \_\_\_\_\_  
 (F minus G equals H)

# — DEBT CALCULATION EXAMPLE SHEET —

*A supplement to the Paid In Full teaching by Eric Gonyon*



1.	Visa Card	380	34.40	250.00	284.40	1.3	02/09/09
2.	Master Card	400	25.80	284.40	310.20	1.3	03/18/09
3.	Visa Card	650	30.10	310.20	340.30	1.9	05/15/09
4.	Discover	700	107.50	340.30	447.80	1.6	06/03/09
5.	Bank Loan	1,000	43.00	447.80	490.80	2.0	08/03/09
6.	Sears	1,000	86.00	490.80	576.50	1.7	09/30/09
7.	JC Penney	1,200	64.50	576.80	641.30	1.9	11/26/09
8.	Master Card	1,500	107.50	641.30	748.80	2.0	01/26/10
9.	Furniture	2,000	34.40	748.80	783.20	2.6	04/13/10
10.	Air Cond.	3,000	180.60	783.20	963.80	3.1	07/16/10
11.	House	80,000	587.01	963.80	1550.81	51.6	11/03/14
12.							
13.							
14.							
15.							
16.							
17.							
	<b>TOTAL</b>	<b>91,830</b>				<b>5 years 9 months</b>	
						<b>(+ or - a few months)</b>	

Start Date: \_\_\_\_\_

Paid In Full Date: \_\_\_\_\_

.1	.2	.3	.4	.5	.6	.7	.8	.9	1.0 (Refer to scale above)
3	6	9	12	15	18	21	24	27	30 Days

- Need a start date for calculation to work.
- Column 4 (Paid In Full Accelerator) is a place where you can plug in any amount and see the quickest way to get out of debt.
- Don't worry about the interest rate or when they normally would be paid off.
- Note: This will give you a rough idea of when each bill and ultimately when all bills will be PAID IN FULL.

# — DEBT CALCULATION SHEET —

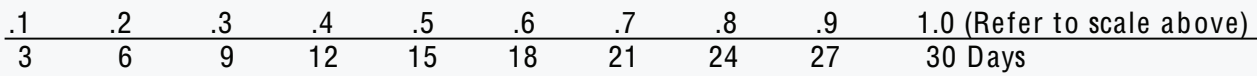
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<b>COLUMN ①</b>	<b>COLUMN ②</b>	<b>COLUMN ③</b>	+	<b>COLUMN ④</b>	=	<b>COLUMN ⑤</b>	<b>COLUMN ⑥</b>	=	<b>COLUMN ⑦</b>	<b>COLUMN ⑧</b>
<b>DEBT NAME</b>	<b>BALANCE</b> Lowest to Highest	<b>MONTHLY PAYMENT</b>		<b>PAID IN FULL ACCELERATOR</b>		<b>NEW PAYMENT</b>	<b>DIVIDE COLUMN 2 BY COLUMN 5</b>		<b>NUMBER OF MONTHS UNTIL PAID IN FULL</b>	<b>MONTH AND DAY TO BE PAID IN FULL</b>

PAID IN FULL ACCELERATOR =

1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.										
18.										
19.										
20.										

Start Date: \_\_\_\_\_ Paid In Full Date: \_\_\_\_\_



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