

— DEBT CALCULATION EXAMPLE SHEET —

A supplement to the Paid In Full teaching by Eric Gonyon

COLUMN ①	COLUMN ②	COLUMN ③	COLUMN ④	COLUMN ⑤	COLUMN ⑥	COLUMN ⑦	COLUMN ⑧
DEBT NAME	BALANCE Lowest to Highest	MONTHLY PAYMENT	PAID IN FULL ACCELERATOR	NEW PAYMENT	DIVIDE COLUMN 2 BY COLUMN 5	NUMBER OF MONTHS UNTIL PAID IN FULL	MONTH AND DAY TO BE PAID IN FULL
PAID IN FULL ACCELERATOR =			250.00				

1.	Debt Name	Balance	Monthly Payment	Paid In Full Accelerator	New Payment	Number of Months	Month and Day
1.	Visa Card	380	34.40	250.00	284.40	1.3	02/09/09
2.	Master Card	400	25.80	284.40	310.20	1.3	03/18/09
3.	Visa Card	650	30.10	310.20	340.30	1.9	05/15/09
4.	Discover	700	107.50	340.30	447.80	1.6	06/03/09
5.	Bank Loan	1,000	43.00	447.80	490.80	2.0	08/03/09
6.	Sears	1,000	86.00	490.80	576.50	1.7	09/30/09
7.	JC Penney	1,200	64.50	576.80	641.30	1.9	11/26/09
8.	Master Card	1,500	107.50	641.30	748.80	2.0	01/26/10
9.	Furniture	2,000	34.40	748.80	783.20	2.6	04/13/10
10.	Air Cond.	3,000	180.60	783.20	963.80	3.1	07/16/10
11.	House	80,000	587.01	963.80	1550.81	51.6	11/03/14
12.							
13.							
14.							
15.							
16.							
17.							
	TOTAL	91,830				5 years 9 months	(+ or - a few months)

Start Date: _____ Paid In Full Date: _____

.1	.2	.3	.4	.5	.6	.7	.8	.9	1.0 (Refer to scale above)
3	6	9	12	15	18	21	24	27	30 Days

- Need a start date for calculation to work.
- Column 4 (Paid In Full Accelerator) is a place where you can plug in any amount and see the quickest way to get out of debt.
- Don't worry about the interest rate or when they normally would be paid off.
- Note: This will give you a rough idea of when each bill and ultimately when all bills will be PAID IN FULL.

— DEBT CALCULATION SHEET —

A supplement to the Paid In Full teaching by Eric Gonyon

COLUMN ① DEBT NAME	COLUMN ② BALANCE Lowest to Highest	COLUMN ③ MONTHLY PAYMENT	+	COLUMN ④ PAID IN FULL ACCELERATOR	=	COLUMN ⑤ NEW PAYMENT	COLUMN ⑥ DIVIDE COLUMN 2 BY COLUMN 5	=	COLUMN ⑦ NUMBER OF MONTHS UNTIL PAID IN FULL	COLUMN ⑧ MONTH AND DAY TO BE PAID IN FULL
PAID IN FULL ACCELERATOR = <input style="width: 100px; height: 20px; border: 1px solid gray;" type="text"/>										

1.																			
2.																			
3.																			
4.																			
5.																			
6.																			
7.																			
8.																			
9.																			
10.																			
11.																			
12.																			
13.																			
14.																			
15.																			
16.																			
17.																			
18.																			
19.																			
20.																			

Start Date: _____ Paid In Full Date: _____

.1	.2	.3	.4	.5	.6	.7	.8	.9	1.0 (Refer to scale above)
3	6	9	12	15	18	21	24	27	30 Days

- Need a start date for calculation to work.
- Column 4 (Paid In Full Accelerator) is a place where you can plug in any amount and see the quickest way to get out of debt.
- Don't worry about the interest rate or when they normally would be paid off.
- Note: This will give you a rough idea of when each bill and ultimately when all bills will be PAID IN FULL.

— PAID IN FULL BUDGET WORKSHEET —

A supplement to the Paid In Full teaching by Eric Gonyon

INCOME PER MONTH

A) GROSS SALARY (Monthly) \$ _____
 (If paid weekly multiply by 4.3)

Less:

GIVING

Tithe (10%) \$ _____

Offerings (%) _____

B) Giving Total \$ _____

TAXES

Federal Withholdings \$ _____

Social Security _____

State Withholdings _____

Other _____

C) Taxes Total \$ _____

D) NET SPENDABLE INCOME \$ _____
 (Gross Salary minus Giving and Taxes Total)

EXPENDITURES PER MONTH

1. SAVINGS

Savings Total (%) \$ _____

2. HOUSING

Mortgage (Rent) \$ _____

2nd Mortgage _____

Real Estate Taxes _____

Home Owners Insurance _____

Maintenance Fees _____

Other _____

Housing Total \$ _____

3. UTILITIES

Electricity \$ _____

Water _____

Gas _____

Phone _____

Cable _____

Trash _____

Other _____

Utilities Total \$ _____

4. FOOD

Groceries \$ _____

Restaurants _____

Food Total \$ _____

5. TRANSPORTATION

Car Payment 1 \$ _____

Car Payment 2 _____

Gas/Car washes _____

Repairs/Tires/Oil Changes/etc. _____

License & Taxes _____

Automobile Insurance _____

Transportation Total \$ _____

6. MEDICAL EXPENSES

Doctor \$ _____

Dentist _____

Medicine _____

Other _____

Medical Expenses Total \$ _____

7. OTHER INSURANCE

Life Insurance \$ _____

Disability Insurance _____

Other _____

Insurance Total \$ _____

8. CLOTHING

Adults \$ _____

Children _____

Cleaning/Laundry _____

Clothing Total \$ _____

9. RECREATION

Entertainment \$ _____

Vacation _____

Other _____

Recreation Total \$ _____

10. PERSONAL

Toiletry/Cosmetics \$ _____

Beauty/Barber _____

Subscriptions _____

Child Support _____

Alimony _____

Adult Education _____

Child Education _____

Gifts (Christmas,B-Day,etc.) .. _____

Other _____

Personal Total \$ _____

11. DEBTS

Visa 1 \$ _____

Visa 2 _____

MasterCard 1 _____

MasterCard 2 _____

American Express _____

Discover _____

Dept Store Card 1 _____

Dept Store Card 2 _____

Gas Card 1 _____

Gas Card 2 _____

Finance Company 1 _____

Finance Company 2 _____

Credit line _____

Personal Loan _____

Student Loan 1 _____

Student Loan 2 _____

Other _____

Other _____

Other _____

Debts Total \$ _____

SUMMARY

E) Total Expenses \$ _____
 (add columns 1-11)

Income verses Expenses calculation

F) Net Spendable Income \$ _____
 (Copy from section D)

G) Minus Total Expenses - _____

H) EQUALS NET DIFFERENCE \$ _____
 (F minus G equals H)